



Edited by: KU AZAM TUAN LONIK



© Penerbit UTHM First Publish 2015

Copyright reserved. Reproduction of any articles, illustrations and content of this book in any form be it electronic, mechanical photocopy, recording or any other form without any prior written permission from The Publisher's Office of Universiti Tun Hussein Onn Malaysia, Parit Raja, Batu Pahat, Johor is prohibited. Any negotiations are subjected to calculations of royalty and honorarium.

Perpustakaan Negara Malaysia Cataloguing—in—Publication Data

Malaysian Economy: Growth and Transformation / Edited by: KU AZAM TUAN LONIK ISBN 978-967-0468-92-1

1. Malaysia--Economic. 2. Malaysia--Economic policy. I. Ku Azam Tuan Lonik. 330.9595

Published by:
Penerbit UTHM
Universiti Tun Hussein Onn Malaysia
86400 Parit Raja,
Batu Pahat, Johor
Tel: 07-453 7051 / 7454
Fax: 07-453 6145

Website: http://penerbit.uthm.edu.my E-mail: pt@uthm.edu.my http://e-bookstore.uthm.edu.my

Penerbit UTHM is a member of Majlis Penerbitan Ilmiah Malaysia (MAPIM)

Printed by: Percetakan Bumi Restu Sdn. Bhd, No.41 & 43 Jalan Permas 9/12 80150 Bandar Baru Permas Jaya, Johor.

CONTENTS

Preface	vii
Chapter 1 50 Years of Growth and Development of Malaysian Economy Ku 'Azam Tuan Lonik	1
Chapter 2 Development and Structural Change—From Resource Based to Manufacturing Ku 'Azam Tuan Lonik	35
Chapter 3 Development and Progress in Malaysian Agricultural Sector Fatimah Hassan	67
Chapter 4 Land Development and Land Use In Malaysia Noresah Mohd Shariff	99
Chapter 5 Privatisation and Policy Transfer Khairiah Salwa Mokhtar	119
Chapter 6 Public Investment, Private Investment and Capital Formation Sallahuddin Hassan	149

Chapter 7 Foreign Direct Investment and Industrial Development Radziah Adam	183
Chapter 8 Poverty and Income Inequality in Malaysia Mohamed Zaini Omar	203
Chapter 9 Combating Poverty through Microfinance Mohamed Zaini Omar, Ku Azam Tuan Lonik and Fatimah Hassan	239
Chapter 10 Contribution of Small-Medium Enterprises (SMEs) to the Malaysian Economy Ku Azam Tuan Lonik	265
Chapter 11 Malaysia Economy – Problem of Growth Disparity Fauzi Hussin	291
Chapter 12 Government in the Context of Malaysia Economy Ku 'Azam Tuan Lonik	325
Indeks	359